ICMI

International Commission on Mathematical Instruction

ACCOUNTS

For the year ended December 31, 2004
ICMI Accounts 2004
1 January – 31 December

Balance as of January 1:

<table>
<thead>
<tr>
<th></th>
<th>Canadian Dollars</th>
<th></th>
<th>US Dollars</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ICMI</td>
<td></td>
<td>48 661,22</td>
<td></td>
<td>67 894,85</td>
</tr>
<tr>
<td>Solidarity Fund</td>
<td>(US Dollars)</td>
<td>36 478,82</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Canadian Dollars Account:

Income:

- balance 2003
- IMU (Schedule A: Administration — 15 000,00 CHF) 1) 15 731,79
- IMU (Schedule B: Scientific Activities — 27 000,00 CHF) 1) 28 317,21
- interest 561,11

Total 93 271,33

Expenditure:

- ICMI Study 14: Study Conf. (Feb. 2004), Dortmund, travel and local expenses of IPC 3 893,62
- ICMI Study 15: IPC meeting, Copenhagen, local expenses of IPC 270,46
- ICMI Study 17: IPC meeting, London, travel & local expenses of IPC 4 979,13
- ICMI EC meeting, Dortmund 5 798,96
- ICMI EC meeting, Copenhagen 19 303,04
- OECD meeting, travel and local expenses of Secretary-General 1) 1 558,07
- EMF 2006: IPC meeting, Paris, travel and local expenses of Secretary-General 2) 2 921,40
- UNESCO/ICMI math exhibition, Paris, local expenses of Secretary-General 3) 198,86
- completion of the artwork on ICMI logo 1 200,00
- Klein and Freudenthal ICMI Awards: certificates and medals 883,37
- bank charges (checks and foreign transfers) 54,00

ICMI balance 2004 52 210,42

Total 93 271,33
US Dollars Account:

**Income:**

- ICMI balance 2003: 67,894.85
- IMU Grant for ICME-10: 11,000.00
- IMU Grant for the UNESCO/ICMI math exhibition: 1,000.00
- ICMI interest: 701.05

**Solidarity Fund** balance 2003: 36,478.82

**Solidarity Fund** interest: 348.31

**Total:** 117,423.03

**Expenditure:**

- ICMI Study 15: IPC meeting, Copenhagen, local expenses of IPC: 120.00
- ICMI Study 17: IPC meeting, London, travel of IPC members: 2,970.00
- ICMI EC meeting, Dortmund: 2,835.00
- ICMI EC meeting, Copenhagen: 660.00
- EMF 2006: IPC meeting, Paris, travel of an IPC member: 500.00
- Grant to 1st African Regional Congress on Math education (ICMI Regional Conference): 3,000.00
- Grant to UNESCO/ICMI math exhibition: 10,000.00
- Transfer to UNESCO/ICMI math exhibition of IMU grant: 1,000.00
- Transfer to ICME-10 of IMU grant: 11,000.00

**ICMI balance 2004:** 48,510.90

**Solidarity Fund balance 2004:** 36,827.13

**Total:** 117,423.03

**Average exchange rate, 2004:** 1 USD = 1.30 CAD

**Notes:**

1. Considering the fact that the value of the US dollar has in recent years substantially diminished with respect to many currencies, it was decided in 2004 that the annual grant of IMU would be given to ICMI in Canadian dollars, as this is the currency through which a majority of ICMI expenses are paid.
2. The International Programme Committee for the seventeenth ICMI Study on *Digital technologies and mathematics teaching and learning: Rethinking the terrain* met at the Institute of Education of the University of London in April 2004. The costs of this meeting were substantially reduced by a generous grant of 2000 £ from the Royal Society.

3. At the invitation of the Organisation for Economic Co-operation and Development (OECD), ICMI has taken part in the Meeting of OECD Education Ministers held in Dublin on March 18-19, 2004. The Secretary-General then represented the Commission.

4. On the occasion of a trip already planned to Paris, the Secretary-General expanded his stay in order to attend the official opening at the Maison des métallos (Mairie de Paris) of the mathematics exhibition “Experiencing Mathematics”, jointly sponsored by UNESCO and ICMI.

5. As a consequence of the ICMI General Assembly and Executive Committee meetings held in Québec, August 1992, an **ICMI Solidarity Fund** has been established. This Solidarity Fund, which is based on private contributions, was mounted to assist mathematics education and mathematics educators in less affluent countries. Its money can only be spent to serve such purposes and is therefore **not** part of ICMI’s general resources. However, the appearance of the Solidarity Fund on the ICMI accounts is due to the wish to keep ICMI’s number of different bank accounts low. The accounts exhibit the ICMI balance and the Solidarity Fund balance separately.

6. In addition to the amounts displayed directly in the accounts, considerable extra sums should appear but do not and cannot. In particular Université Laval, the Secretary-General’s home institution, has contributed in 2004 a substantial support to ICMI’s work (e.g. telephone and fax, e-mail facilities, postage, the printing and distribution costs of the ICMI Bulletin, secretarial help of various sorts, plus a partially reduced teaching load for the Secretary-General). It is estimated that the total contribution of Université Laval is equivalent to more than 8 000 USD. The ICMI Executive Committee expresses its gratitude for this generous support.

The Executive Committee’s thanks also go to the institutions of its other members, as well as to those of some of the individuals involved in the preparation of ICMI activities. These institutions have given substantial support to ICMI’s work in a variety of ways, for instance by covering travel and other expenses related to participation in meetings (Executive Committee, International Programme Committees). This was the case in particular for the expenses of the IPC members for the conference of Study 14, held in Dortmund, as well as the meeting of the IPC of ICMI Study 17 held in London. However this type of “invisible” support has become in recent years more and more problematic, due to the financial situation of several higher education institutions around the world, thus putting a severe constraint on ICMI finances.

**Bernard R. Hodgson**, Secretary-General
Université Laval, Québec, Canada
26 April 2005